

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WEBSTER STEVEN A			Discovery Energy Corp. [DENR]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)								
1000 LOUISIANA STREET, SUITE 3700	9/19/2017										
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)							
HOUSTON, TX 77002				<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person							
(City)	(State)	(Zip)									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
8% Convertible Debentures due 2021	\$.16	9/19/2017		P		\$400000.00		(1)	5/27/2021	Common Stock	2500000	\$400000.00	\$5460826.00	I	Through DEC Funding LLC (6)
Warrant	\$.20	9/19/2017		P		1500000		(1)	9/19/2020	Common Stock	1500000	\$0	1500000	I	Through DEC Funding LLC (6)
Option (Right to Buy)	\$.20	9/19/2017		J (2)		\$10000000.00		(2)	9/30/2017 (2)	8% Convertible Debentures due 2021	\$10000000.00	\$0	\$0	I	Through DEC Funding LLC (6)
Option (Right to Buy)	\$.20	9/19/2017		J (2)		\$10000000.00 (3)		(3)	(3)	8% Convertible Debentures due 2021	\$10000000.00	\$0	\$0	I	Through DEC Funding LLC (6)
Option (Right to Buy)	\$.20	9/19/2017		P (2)		\$10000000.00		(1)	1/31/2018	8% Convertible Debentures due 2021	\$10000000.00	\$0	\$10000000.00	I	Through DEC Funding LLC (6)
Option (Right to Buy)	\$.20	9/19/2017		P (2)		\$10000000.00		(4)	(5)	8% Convertible Debentures due 2021	\$10000000.00	\$0	\$10000000.00	I	Through DEC Funding LLC (6)

Explanation of Responses:

- (1) Immediately exercisable.
- (2) The expiration dates of two options initially granted February 15, 2017 were extended by four months as indicated, without additional value being received.
- (3) Exercisable following an exercise of the first option described above. Prior to the amendment, the option expired on the later of March 31, 2018 or three months after certification of drilling of the Company's fourth well as described in the Securities Purchase Agreement, as amended (the "Certification").
- (4) Exercisable following an exercise of the first described immediately above.
- (5) Expires on the later of July 31, 2018 or three months after Certification.
- (6) Mr. Webster disclaims beneficial ownership of any securities that exceed his pecuniary interest in the securities held by DEC Funding LLC.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBSTER STEVEN A 1000 LOUISIANA STREET, SUITE 3700 HOUSTON, TX 77002		X		
DEC Funding LLC 1000 LOUISIANA STREET, SUITE 3700 HOUSTON, TX 77002		X		

Signatures/s/ Steven Webster9/21/2017

**Signature of Reporting Person

Date

/s/ DEC Funding LLC, by Steven Webster, its Manager9/21/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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